

**For Immediate Release**  
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## **West Virginia First Congressional District Loan Program**

*Vandalia Heritage Foundation in Partnership with USDA Rural Development*

New businesses as well as established small businesses have an additional source of money for business growth and development. Vandalia Heritage Foundation, in partnership with the United States Department of Agriculture Rural Development, is currently accepting applications under its West Virginia First Congressional District Loan Program.

This program supports small business development, including start-up and expansion of locally owned businesses and retention of existing business and jobs and leverages other sources of financing and equity capital to maximize successful economic opportunities. Eligible applicants must be located in the following counties and in towns with a population of under 50,000: Barbour, Brooke, Doddridge, Grant, Hancock, Harrison, Marion, Marshall, Mineral, Monongalia, Ohio, Pleasants, Preston, Ritchie, Taylor, Tucker, Tyler, Wetzel and Wood.

Available loans range from \$10,000 to \$50,000. The interest rate will be determined on a case-by-case basis but will not be greater than three percent (3%). Maximum loan term limits five (5) years for working capital/inventory and ten (10) years for equipment or redevelopment improvements but will be determined on a case-by-case basis.

For more information contact Eric Dailey or Dusty Mathews at 304 368-1555.

Vandalia Heritage Foundation is a 501 (c) 3 non-profit organization committed to “economic revitalization through historic preservation” in communities throughout northern West Virginia. For more information, please visit [www.vandalia.org](http://www.vandalia.org).

Vandalia Heritage Foundation is an equal opportunity provider and employer.

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